



“América Móvil obtains Anatel’s approval to acquire control in Net Serviços”

Mexico City, Mexico, January 27, 2012 -- América Móvil, S.A.B. de C.V. (“**AMX**”) (BMV: AMX; NYSE: AMX; Nasdaq: AMOV; LATIBEX: XAMXL), announced today that the Brazilian National Telecommunications Agency (*Agência Nacional de Telecomunicações*, or “**Anatel**”), has approved the transfer of control of the Brazilian cable operator Net Serviços de Comunicação S.A. (“**Net**”). With this authorization, America Movil’s Brazilian subsidiary Embratel Participações S.A. (“**Embratel**”), will be in a position to exercise the option to purchase from Globo Comunicação e Participações S.A., the controlling shares of NET.

Upon exercise of said option, Embratel and its affiliates will control NET.

About AMX

AMX is the leading provider of wireless services in Latin America. As of September 30, 2011, it had 241.5 million wireless subscribers and 56.4 million fixed revenue generating units in the Americas.

Legal Disclaimer

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. AMX is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.